

Arkansas BEAD Program

Frequently Asked Questions Document 29



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Preliminary Selectee Questions

Does the NTIA waiver for the PE Certification Requirement apply to both the capital
investment schedule and engineering design drawings?
 No. The NTIA Conditional Limited Programmatic Waiver ONLY applies to the capital
investment schedule conditioned on the submission of a capital investment
schedule evidencing complete build-out and initiation of service within four years of
the date on which the subgrantee receives the subgrant.

A PE stamp is still required for all engineering design drawings.

Matching Commitment Questions

2. How should an applicant proceed in the event NTIA does not approve a match waiver request?
In the event NTIA does not approve a match waiver request, the applicant would be applicant would be applicant.

In the event NTIA does not approve a match waiver request, the applicant would be required to find a source for the matching commitment. If the applicant is unable to meet the match requirement, ARConnect would need to rescind the selection.

Letter of Credit Questions

3. Is there a process in place for reducing the dollar value of the letter of credit or performance bond as milestones are met?

If an applicant chooses to exercise section 2.4 of NTIA's Letter of Credit Waiver which allows for a letter of credit or performance bond value of 10% of the subaward amount, then there would not be a mechanism to reduce the dollar value as milestones are met.

As stated in NTIA's **BEAD Letter of Credit Waiver Notice**:

"The option to reduce the amount of the performance bond by a commensurate amount as subgrantees meet the same service milestones described in section 2.3 may not be applied to a letter of credit or performance bond obtained under this section 2.4."

Note, if an applicant opts to obtain a letter of credit worth no less than 25% of the subaward amount or a performance bond no less than 100% of the subaward amount, they may be eligible to reduce the value of the letter of credit or performance bond by a commensurate amount as service milestones are met under section 2.3 of the Letter of Credit Waiver.